



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	27/1/2021	25/1/2021	Chng	%Chng
Spot	13967.5	14238.9	-271.4	-1.91%
Fut	13982.55	14253.15	-270.6	-1.90%
Open Int	9338550	10872825	-1534275	-14.11%
Implication	LONG UNWINDING			
BankNifty	27/1/2021	25/1/2021	Chng	%Chng
Spot	30284.55	31198.4	-913.85	-2.93%
Fut	32328.35	31181.15	1147.2	3.68%
Open Int	1126325	1548375	-422050	-27.26%
Implication	LONG UNWINDING			

Nifty Technical View : 28-01-2021

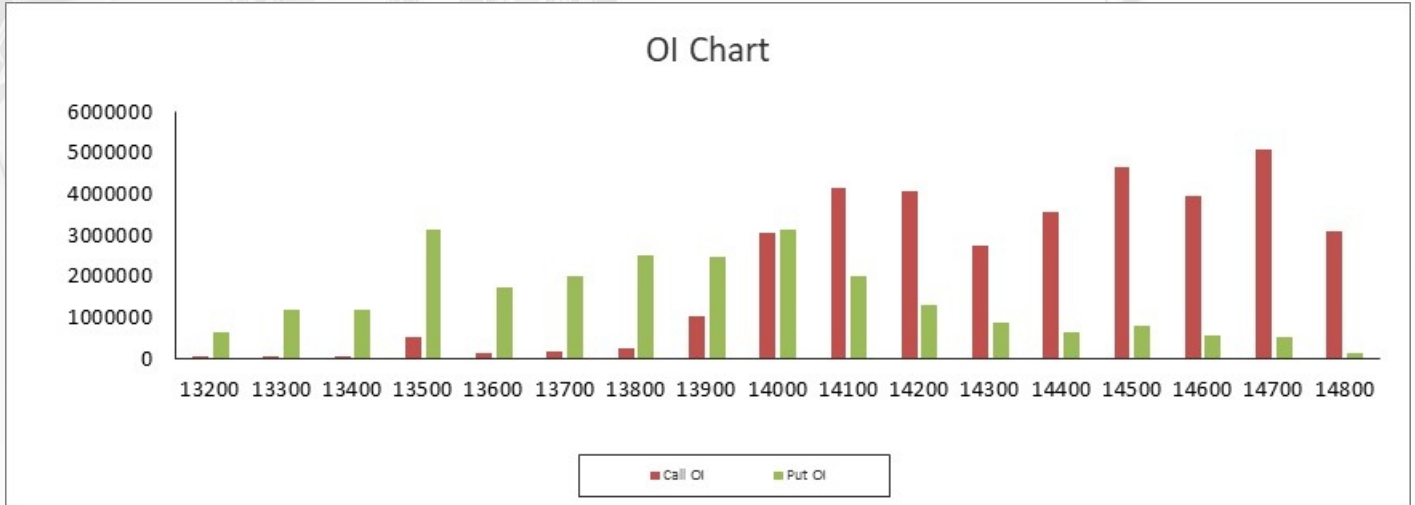
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	13967.5	13736	13852	14045	14161	14354

Nifty opened on a flat note but selling led the index downwards to end in red. Nifty closed at 13968 with a loss of 271 points. On the daily chart the index has formed a long Bearish candle forming lower High-Low compare to previous session indicating negative bias. The chart pattern suggests that if Nifty breaks and sustains below 13929 level it would witness selling which would lead the index towards 13811-13770 levels. However if index crosses above 14170 level it would witness pullback rally which would take the index towards 14240-14413.

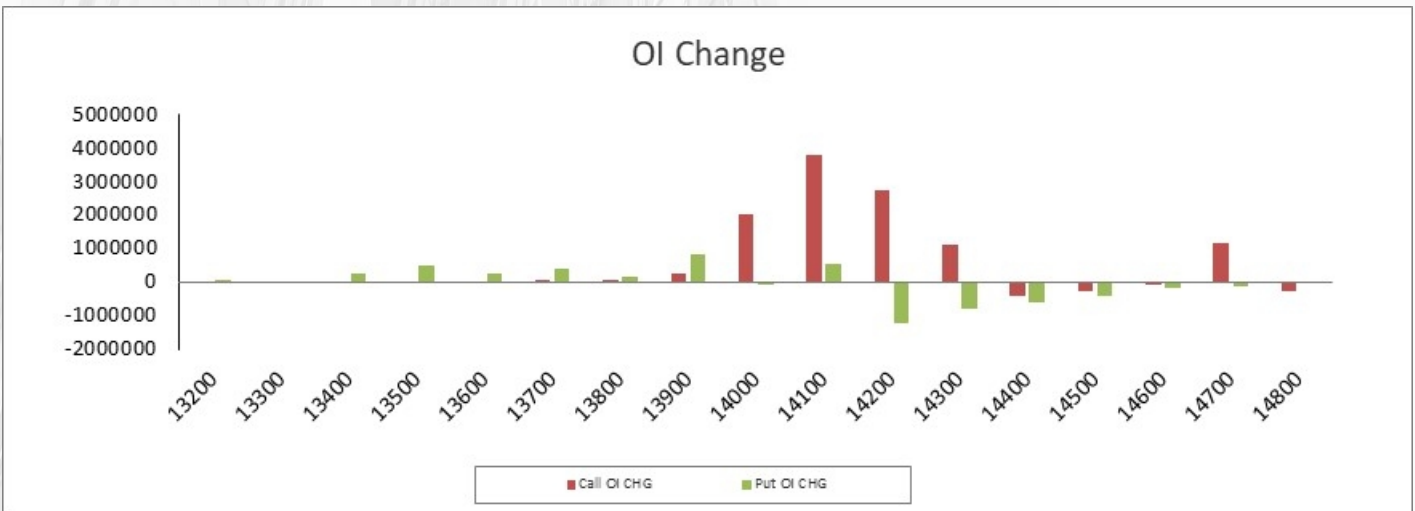


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 28-01-2021



Nifty Open Interest Change : Weekly Expiry 28-01-2021



- India Volatility Index (VIX) changed by 4.67% and settled at 24.33.
- The Nifty Put Call Ratio (PCR) finally stood at 0.60 vs. 0.68 (25 Jan. 2021) for 28 Jan. 2021 weekly expiry.
- The maximum OI outstanding for Call was at 14700 with 50.95 lacs followed by 14500 with 46.55 lacs and that for Put was at 13500 with 31.54 lacs followed by 14000 with 31.54 lacs.
- The highest OI Change for Call was at 14100 with 37.93 lacs Increased and that for Put was at 14200 with 12.28 lacs Decreased.
- Based on OI actions, we expect Nifty weekly expiry to remain in a range of 14200 to 13500 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
CIPLA 28 Jan 2021	840.05	0.23	9029	23.4	825	856
TECHM 28 Jan 2021	997.4	2.37	8408	22.33	980	1010
MARICO 28 Jan 2021	414.25	0.79	3539	16.07	405	420
MCDOWELL-N 28 Jan 2021	647.7	1.94	5133	12.91	635	656
CONCOR 28 Jan 2021	431.75	2.57	3466	8.08	424	440

Short Buildup - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
HDFC 28 Jan 2021	2477.65	-3.2	49937	29	2447	2528
INDIGO 28 Jan 2021	1575.3	-1.01	4956	26.49	1556	1612
TITAN 28 Jan 2021	1439.55	-4.07	6542	26.32	1416	1483
ICICIBANK 28 Jan 2021	524.45	-2.58	39509	22.96	517	536
INDUSINDBK 28 Jan 2021	817.05	-4.04	9837	22.93	796	851

Short Covering - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
WIPRO 28 Jan 2021	445.8	1.99	3032	-34.63	438	454
COFORGE 28 Jan 2021	2428.25	1.27	1085	-18.54	2374	2482
CUMMINSIND 28 Jan 2021	623.45	2.14	752	-15.41	612	632
ITC 28 Jan 2021	210.8	1.15	18690	-8.91	208	213
NATIONALUM 28 Jan 2021	47.4	2.38	2473	-7.9	46	49

Long Unwinding - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
AMARAJABAT 28 Jan 2021	951	-2.02	473	-53.63	941	971
L&TFH 28 Jan 2021	87.3	-1.47	1164	-40.25	87	89
RECLTD 28 Jan 2021	136.2	-1.48	905	-36.67	134	139
RBLBANK 28 Jan 2021	218.65	-1.66	3657	-31.14	215	225
BANDHANBNK 28 Jan 2021	305.2	-1.74	5645	-25.91	301	312

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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